



Broker Info



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Business Broker / M&A Advisor
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Background

General Location: Santa Barbera County, CA
Category: Agriculture
Medical Products & Supplies
Years in Business: 7
Under Present Owner: 7
Hours of Operation: 6am-2pm 7days
Owner Hours: To be determined
Training: 4 weeks @ 20 hours
Organization Type: C-Corp
Lease Expiration:
Lease Options:
Building Size: 6 greenhouses plus 20 to be constructed
Employees: 5
Reason for Sale: Other Business Interests

Summary

California's legal cannabis market is projected to reach USD 5.4 billion by 2030, with a Compound Annual Growth Rate (CAGR) of 12.2%.

Seize this opportunity to participate in one of the fastest growing industries in California.

Combining green house and outdoor cultivation's this permitted grow is projected to produce millions of dollars in revenue.

Anticipated rescheduling of marijuana will enable expansion of marijuana sales to states outside of California.

Own a permitted marijuana cultivation project with enormous upside .

The micro-climate of Santa Barbara County in general and this location in particular is excellent for the cultivation of marijuana.

This project will grow through greenhouses and outdoor cultivation's.

Excellent lease.

Financials

Asking Price: \$2,200,000
Down Payment: \$2,200,000
Gross Sales: \$2,477,500
Discretionary Cash Flow: \$1,127,000
FF&E: \$100-150,000
Inventory Included?
Inventory: \$0
Min. Operating Capital: \$1,350,000
Real Estate Available? No
Rent: \$6,000
Payroll: \$19,667